

Un-Audited Financial Statements of
SHERMAN SECURITIES (PVT.) LIMITED
for the Nine Months Ended
March 2026

SHERMAN SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2026

| | Mar-26 | Jun-25 |
|--|---------------|---------------|
| | Rupees | |
| ASSETS | | |
| Non-current assets | | |
| Property and equipment | 100,212,089 | 64,233,242 |
| Intangible assets | 9,525,102 | 3,677,633 |
| Long term deposits | 4,700,906 | 4,700,906 |
| Investment property | 25,500,000 | 25,500,000 |
| | 139,938,098 | 98,111,781 |
| Current assets | | |
| Trade debts | 288,180,793 | 95,913,678 |
| Short term investments | 1,737,961,473 | 1,994,781,211 |
| Loans deposits and other receivables | 127,463,307 | 106,888,763 |
| Tax refundable due from government | - | - |
| Cash and bank balances | 807,236,210 | 544,889,331 |
| | 2,960,841,783 | 2,742,472,983 |
| Total assets | 3,100,779,881 | 2,840,584,764 |
| EQUITY AND LIABILITIES | | |
| Share capital and reserves | | |
| Authorized capital | 150,000,000 | 150,000,000 |
| Issued, subscribed and paid up capital | 120,000,000 | 120,000,000 |
| Unappropriated profit | 1,572,661,143 | 1,514,664,064 |
| | 1,692,661,143 | 1,634,664,064 |
| Non-current liabilities | | |
| Deferred taxation - net | 27,960,365 | 27,960,365 |
| Current liabilities | | |
| Short term borrowings - secured | 418,444,772 | 474,499,225 |
| Due to related party | - | 5,000,000 |
| Trade and other payables | 852,597,161 | 621,129,614 |
| Accrued markup | 9,032,634 | 3,661,582 |
| Income tax payable | 100,083,805 | 73,669,914 |
| | 1,380,158,373 | 1,177,960,335 |
| Contingencies and commitments | - | - |
| Total equity and liabilities | 3,100,779,881 | 2,840,584,764 |



Chief Executive





Director

Sherman Securities (Private) Limited
Statement of Profit or Loss (Un-Audited)
For the Half Year ended March 31, 2026

| | 31-Mar | 25-Jun |
|--|---------------|---------------|
| | _____ | _____ |
| | Rupees | |
| Operating revenue | 291,687,089 | 242,967,848 |
| Income from investments - net | 34,212,379 | 773,488,671 |
| | 325,899,468 | 1,016,456,519 |
| Administrative expenses | (239,808,168) | (241,079,254) |
| Financial charges | (24,059,576) | (34,054,305) |
| | (263,867,744) | (275,133,559) |
| Other income | 29,077,885 | 3,727,235 |
| Profit before levies and taxation | 91,109,609 | 745,050,196 |
| Levies | (16,268,152) | (79,606,306) |
| Profit before taxation | 74,841,457 | 665,443,890 |
| Taxation | (16,844,352) | (62,620,945) |
| Profit after taxation | 57,997,104 | 602,822,945 |



Chief Executive





Director